

# RECYCLING COMMODITY UPDATE

— JULY 2024 —

## FIBER



**Fiber grades** consisting primarily of cardboard and paper make up about 60% of the overall residential recycling. **Corrugated Cardboard (“OCC”)** values stabilized during the second quarter of 2024. Generation rebounded during the second quarter. Export demand remains low due to high freight costs for vessels shipping into various international markets.



**Mixed paper** demand remains strong domestically. The export market for mixed paper has weakened due to high freight costs. These freight costs are expected to remain high at least throughout the summer.



**Printing grades** stabilized during the second quarter due to high supply and less demand. It is expected that this market will tighten in the third quarter.

## PLASTIC, METAL & GLASS



**Polyethylene Terephthalate (PET)** pricing increased slightly early in the second quarter and has since stabilized. This is mostly due to imported virgin resin material, which is flat due to high transportation rates.

**High Density Polyethylene (HDPE)** natural price remains strong heading into the 3rd quarter with demand in excess of generation. Color pricing has recently decreased and is expected to stabilize.



**Used Beverage Container (UBC)** aluminum pricing has declined early in the quarter and is expected to continue to experience downward pricing pressure throughout the quarter due to higher generation while the demand is expected to be stable.



**Glass** container recycling continues to be challenging and costly with insufficient demand from end markets. Much of the glass we recycle is transported long distances domestically to markets to be reused in beneficial use and aggregate mix products.



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